

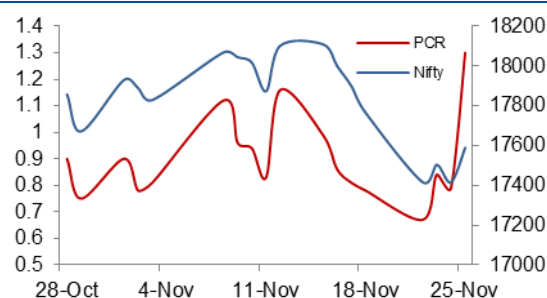
Since June series, we witnessed a fabulous run in our market to clock fresh record high in every series. This winning streak finally ended in November series as we saw some consolidation in the initial two weeks and then after touching the 18200 mark, the selling got aggravated to correct 1000 points in merely six trading sessions. Eventually, we concluded the Festive series slightly above 17400.

Now let's take a quick glance at the F&O activities. During the series, we saw a good amount of short formation especially in BankNifty which was a major dragger. Rollover for Nifty and BankNifty stood at 82.56% and 83.76% respectively, which is certainly above the three month average. This clearly indicates that bears are tightening their grip on market and are expecting further correction in the coming series. Surprisingly, stronger hands halted selling in index futures last week and opted to add some longs in recent correction and have also rolled-over these longs in the upcoming series. This has resulted their 'Long Short Ratio' surging from 54% to 70% now. However, they remained net sellers in equities for the November month. Considering the relentless selling by FIIs and short rollovers, we would maintain our recent cautious stance on market.

## Indices Change

INDEX	Price	Price Change (%)	Rollover	3 month avg.
NIFTY	17536.25	(1.81)	82.57	79.95
BANKNIFTY	37364.75	(5.44)	83.76	82.54
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

## NIFTY & PCR Graph



## Monthly Gainers

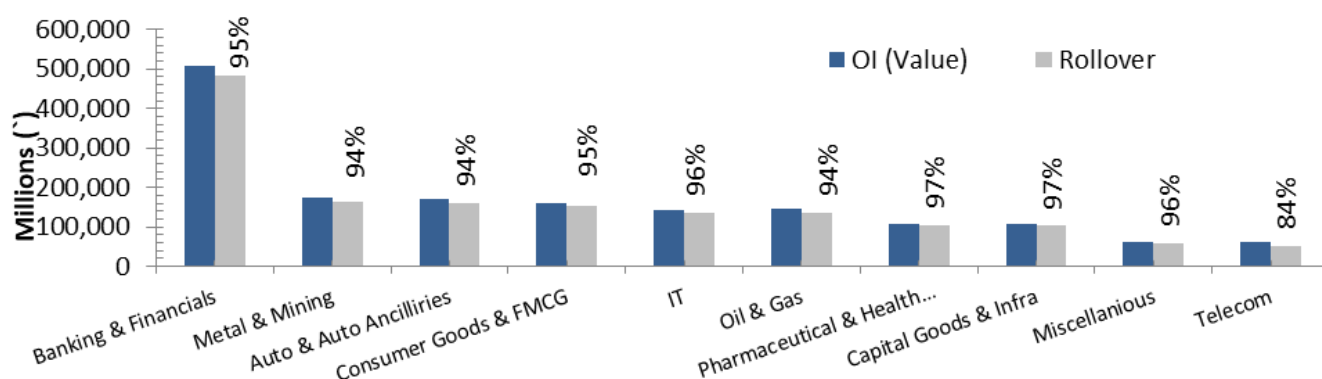
Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
APOLLOHOSP	5720.65	32.90	1866750	(25.97)
VEDL	366.80	21.42	47975600	(64.74)
IDEA	11.80	21.03	883470000	17.79
ESCORTS	1826.65	18.67	4624400	(42.11)
LTTS	5365.00	15.17	550000	(12.75)

Note: Stocks which have more than 1000 contract in Futures OI.

## Monthly Losers

Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
INDUSINDBK	964.45	(18.28)	23659200	62.42
MANAPPURAM	174.55	(13.07)	21600000	10.33
AXISBANK	683.20	(10.26)	61017600	32.46
CUB	153.10	(10.13)	8787100	(1.75)
RECLTD	134.05	(9.73)	51306000	85.01

Note: Stocks which have more than 1000 contract in Futures OI.



Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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**AUTO & AUTO ANCILLARIES**

AMARAJABAT	627.35	(16.79)	10276000	19.64	5.26	0.75	91.84	87.80
APOLLOTYRE	222.80	(1.76)	10660000	(19.58)	1.41	0.55	93.94	94.96
ASHOKLEY	134.50	(0.04)	45067500	(17.22)	5.85	0.62	94.60	92.73
BAJAJ-AUTO	3403.30	(11.42)	3126500	4.11	3.58	0.94	95.14	95.29
BALKRISIND	2251.95	(11.52)	1308200	(18.14)	5.10	0.16	80.92	81.26
BHARATFORG	736.60	(0.53)	9891750	(5.81)	2.27	0.39	97.26	95.55
BOSCHLTD	16894.40	8.62	135000	(9.64)	1.52	0.35	94.54	93.91
EICHERMOT	2530.95	(9.32)	3697400	0.80	4.39	0.73	92.54	90.90
ESCORTS	1826.65	22.74	4624400	(31.16)	7.33	1.00	77.77	90.04
EXIDEIND	170.55	(4.85)	27270000	(16.02)	2.76	0.51	97.02	95.70
HEROMOTOCO	2601.65	(8.61)	4552500	9.82	2.79	0.91	93.86	94.94
M&M	895.45	11.25	10238900	(18.83)	4.97	0.62	90.19	86.62
MARUTI	7608.90	3.46	2719200	(12.66)	5.04	0.48	94.89	94.96
MOTHERSUMI	232.30	2.24	28133000	(9.41)	4.51	0.60	97.35	96.07
MRF	76029.70	(4.40)	63470	30.25	5.05	0.66	97.62	97.16
TATAMOTORS	494.55	48.00	88939950	(9.52)	3.81	0.76	97.61	95.39
TVSMOTOR	705.60	27.76	5640600	3.65	6.10	0.41	92.81	94.56

**BANKING & FINANCIALS**

AUBANK	1194.30	2.18	3605500	(24.98)	2.89	0.53	98.81	97.53
AXISBANK	683.20	(11.31)	61017600	73.98	5.06	0.57	93.01	94.37
BAJAJFINSV	17404.65	(2.45)	620700	(14.32)	2.19	0.94	84.47	84.82
BAJFINANCE	7149.75	(6.99)	4115000	(2.47)	3.48	0.77	95.86	95.50
BANDHANBNK	316.70	11.34	20052000	(23.37)	5.46	0.41	95.81	96.94
BANKBARODA	93.50	14.09	137241000	(14.20)	5.04	0.60	92.28	93.77
CANBK	216.25	24.35	49280400	(37.91)	5.82	0.64	96.55	95.01
CHOLAFIN	587.40	3.61	8125000	(27.73)	5.44	0.29	92.13	94.99
CUB	153.10	(3.44)	8787100	5.26	3.76	0.84	94.85	96.66
FEDERALBNK	93.05	9.73	101100000	13.61	1.68	0.58	96.15	95.57
HDFC	2877.40	4.19	12591300	(1.32)	3.51	0.47	98.79	96.59
HDFCAMC	2537.40	(13.25)	3287600	1.55	1.81	0.89	97.86	95.52
HDFCBANK	1531.25	(4.31)	37400000	14.13	3.62	0.67	95.97	96.01
IBULHSGFIN	228.25	(1.89)	36514900	(1.73)	7.36	0.51	95.96	88.95
ICICIBANK	752.60	6.87	96782125	20.96	2.15	0.56	96.25	95.15
ICICIPRULI	603.15	(10.54)	4027500	(5.06)	6.26	0.40	96.22	88.55
IDFCFIRSTB	48.75	1.77	161389500	(6.21)	4.30	0.64	94.11	95.84
INDUSINDBK	964.45	(13.71)	23659200	63.24	5.60	0.76	96.57	94.03
KOTAKBANK	2035.30	1.18	12741200	16.67	0.10	0.67	95.51	90.37

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
L&TFH	79.35	(13.23)	69741060	11.93	4.62	0.87	95.75	95.93
LICHSGFIN	397.10	(7.49)	13136000	(28.84)	2.24	0.81	94.83	93.50
M&MFIN	168.55	(9.24)	25596000	2.70	6.22	0.80	95.41	94.57
MANAPPURAM	174.55	2.71	21600000	3.60	5.40	0.65	93.56	93.68
MFSL	958.35	(5.75)	1755650	(31.50)	3.71	0.29	91.07	93.43
MUTHOOTFIN	1488.00	2.09	3723375	5.14	4.47	0.53	96.56	96.71
NAM-INDIA	390.25	(8.83)	2579200	14.16	5.10	0.31	93.18	92.30
PFC	124.20	(13.18)	46475200	78.65	3.79	0.57	91.56	89.07
PNB	40.20	(0.12)	274656000	(9.97)	6.53	0.60	90.40	94.20
RBLBANK	201.70	5.46	26833700	12.73	6.24	0.54	96.26	95.01
RECLTD	134.05	(15.53)	51306000	124.61	2.73	0.54	94.22	91.46
SBIN	492.85	8.53	108633000	30.27	4.89	0.65	95.33	94.02
SRTRANSFIN	1575.05	20.44	2703600	(42.18)	2.72	1.05	89.56	91.97

**CAPITAL GOODS & INFRASTRUCTURE**

ADANIPTS	766.00	3.52	89343750	(0.19)	4.86	0.46	97.06	97.87
BHEL	63.05	(2.85)	103057500	(11.06)	4.99	0.73	96.42	96.20
GMRINFRA	39.55	2.59	115335000	5.04	3.97	0.68	96.34	94.76
HAVELLS	1392.40	0.83	2815000	(39.52)	2.21	0.21	95.42	89.96
LT	1859.35	8.89	10884750	(3.66)	5.36	0.48	96.97	94.33
SIEMENS	2154.20	0.94	1816375	(3.49)	-0.29	0.37	95.78	95.80
VOLTAS	1204.90	(1.66)	1616000	(44.16)	3.08	0.60	91.97	90.19

**CEMENT**

ACC	2398.05	6.00	2005750	(30.94)	5.51	0.47	94.74	95.96
AMBUJACEM	392.15	(2.54)	12681000	(28.10)	4.14	0.39	95.43	93.93
GRASIM	1772.60	5.73	10645700	4.51	3.45	0.50	98.25	97.62
RAMCOCEM	991.80	0.63	2333250	11.95	1.26	0.19	98.78	97.24
SHREECEM	26725.65	(7.83)	171025	19.04	2.15	0.39	98.70	96.09

**CHEMICALS & FERTILIZERS**

AARTIIND	953.05	2.25	2400400	(15.07)	5.00	0.80	95.76	93.14
COROMANDEL	758.30	(5.03)	1499375	(30.96)	2.07	0.75	94.04	95.34
DEEPAKNT	2169.85	(9.97)	2752500	10.12	5.05	0.48	96.77	94.93
NAVINFLUOR	3588.15	(2.92)	526500	(16.76)	0.79	0.12	84.60	82.67
PIDILITIND	2263.50	(5.18)	2583250	3.60	5.49	0.72	98.04	93.91
PIIND	3007.95	(5.60)	1682500	27.32	3.53	0.18	98.42	94.95
TATACHEM	904.00	(2.18)	7973000	(30.46)	3.94	0.53	95.53	94.44
UPL	731.00	2.84	25343500	2.77	5.31	0.55	95.79	97.01

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
<b>Consumer Goods &amp; FMCG</b>								
ASIANPAINT	3156.90	(3.00)	3776100	1.26	4.21	0.56	95.78	92.13
BERGEPAIN	761.65	(6.06)	3801600	(19.70)	5.78	0.59	93.66	95.48
BRITANNIA	3591.80	(9.51)	1375800	29.77	5.43	0.66	96.63	93.72
COLPAL	1464.05	(12.42)	3567900	50.24	4.90	0.59	96.09	89.16
DABUR	608.35	(1.93)	9313750	(6.98)	3.35	0.43	97.36	94.45
GODREJCP	922.45	(10.82)	4680500	(3.22)	5.06	0.60	98.04	91.52
HINDUNILVR	2360.00	(12.45)	10214100	96.02	4.84	0.65	95.72	93.92
ITC	232.45	(1.86)	234851200	34.42	5.18	0.60	96.06	92.09
JUBLFOOD	3778.10	(7.08)	1445375	(9.93)	5.56	0.79	95.57	92.91
MARICO	549.60	(0.08)	6938000	(18.40)	1.04	0.43	98.48	91.01
MCDOWELL-N	946.60	10.50	16467500	(2.39)	4.70	0.40	96.34	95.20
NESTLEIND	19211.00	(1.20)	250475	4.45	1.78	0.96	99.11	86.41
TATACONSUM	809.75	(1.01)	8852625	(18.91)	2.52	0.43	97.49	95.23
TITAN	2406.35	11.05	4321500	(4.19)	3.72	0.55	85.24	89.24
UBL	1574.25	(0.40)	1192450	(23.47)	5.13	0.29	93.04	93.32

<b>INFORMATION TECHNOLOGY</b>								
COFORGE	5393.90	2.85	678900	(14.17)	-20.66	0.17	90.17	92.46
HCLTECH	1129.70	(11.43)	24255700	52.65	4.54	0.87	96.34	91.65
INFY	1728.90	3.74	37615800	10.42	3.94	0.60	95.97	96.32
LTI	6886.80	19.24	532200	(7.60)	5.61	0.62	96.28	88.64
MINDTREE	4738.95	12.31	1821800	(29.80)	0.37	0.51	96.61	95.20
MPHASIS	3268.25	4.67	1184975	(43.96)	2.13	0.46	96.40	97.10
NAUKRI	5979.15	(7.36)	882625	4.98	4.58	0.51	93.34	87.70
TCS	3458.05	(8.36)	12924900	70.73	3.68	0.73	97.31	93.56
TECHM	1562.40	12.58	9360000	(26.37)	2.04	0.45	96.64	96.38
WIPRO	639.50	0.29	28812000	(11.36)	4.59	0.61	95.32	94.53

<b>METALS &amp; MINING</b>								
COALINDIA	156.65	(15.85)	60173400	(3.48)	-12.50	0.60	92.64	86.16
HINDALCO	449.20	(8.06)	28593925	14.29	5.02	0.58	97.20	85.98
JINDALSTEL	382.50	(1.97)	34100000	(15.79)	2.60	0.77	97.31	97.39
JSWSTEEL	683.20	1.67	44662050	(2.32)	3.52	0.68	98.85	98.78
NATIONALUM	97.40	3.67	91298500	3.00	5.38	0.61	96.13	94.21
NMDC	142.20	(1.04)	85974400	(21.15)	-5.83	0.80	84.95	83.10
SAIL	110.40	(3.37)	147843750	(7.70)	4.27	0.61	96.41	94.63
TATASTEEL	1179.40	(8.79)	47948500	0.48	5.11	0.71	97.57	97.02
VEDL	366.80	27.18	47975600	(57.81)	-2.27	0.62	77.33	89.63

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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**MISCELLANIOUS**

ABFRL	278.05	12.43	11143600	16.75	5.66	0.29	95.65	84.62
ADANIENT	1768.40	19.90	22335500	(15.87)	3.16	0.58	98.66	97.95
APOLLOHOSP	5720.65	27.39	1866750	(28.38)	3.36	0.40	91.93	93.37
ASTRAL	2206.20	1.67	485375	2.20	3.70	0.55	95.51	94.81
BATAINDIA	2048.80	14.87	1786400	2.20	5.60	0.20	92.56	89.90
BEL	212.20	4.48	23294000	(8.85)	2.71	0.38	89.69	90.18
CONCOR	625.85	(11.62)	6086438	(14.27)	6.20	0.53	95.86	94.61
CUMMINSIND	895.60	(10.25)	1360200	(21.28)	0.41	0.58	93.64	88.88
HDFCLIFE	690.90	(4.85)	15347200	(14.46)	3.18	0.46	97.47	96.10
ICICIGI	1500.05	(5.96)	2761225	24.63	4.96	0.34	97.00	93.31
INDHOTEL	206.20	12.99	14909554	(9.60)	3.30	0.51	93.92	90.94
INDIGO	2077.90	2.63	3629750	(8.73)	3.17	0.43	96.55	95.38
IRCTC	866.30	(77.29)	10182875	434.58	0.96	0.67	92.09	86.64
LALPATHLAB	3434.55	(6.35)	481625	(17.99)	3.27	0.35	91.39	92.76
LTTS	5365.00	13.79	550000	15.30	3.93	0.63	93.03	90.10
METROPOLIS	2939.35	8.82	624800	35.12	-2.85	0.57	74.84	87.98
SBILIFE	1163.45	(4.52)	7264500	(5.69)	3.55	0.21	95.80	88.26
TRENT	1096.50	6.49	2080750	50.10	3.53	0.16	92.88	89.10

**MEDIA**

PVR	1564.65	(2.54)	2964181	11.74	2.47	0.52	96.12	94.54
SUNTV	541.40	6.18	11829000	7.75	7.96	0.20	95.13	84.95
ZEEL	342.35	12.52	76821000	63.22	4.28	0.55	93.54	93.02

**OIL & GAS**

BPCL	401.70	(7.26)	30477600	(17.82)	4.17	0.67	94.53	88.89
GAIL	141.00	(11.79)	44713000	(7.52)	-4.05	0.67	78.05	88.16
GUJGASLTD	665.65	3.87	2130000	(67.60)	4.25	0.31	92.21	94.44
HINDPETRO	317.70	5.72	12719700	(35.63)	5.28	0.37	88.49	87.39
IGL	498.95	(6.80)	11237875	(5.82)	2.83	0.57	96.14	94.53
IOC	126.30	0.44	32480500	(14.21)	5.39	0.47	95.40	88.99
MGL	937.85	(13.86)	3853800	21.10	5.65	0.54	96.57	95.12
ONGC	156.00	7.70	37352700	(33.88)	6.05	0.47	89.11	80.07
PETRONET	223.45	(6.72)	18561000	(21.68)	5.16	0.69	94.43	87.65
RELIANCE	2498.20	(0.89)	34601750	23.95	2.18	0.67	95.98	94.36

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
<b>PHARMACEUTICAL</b>								
ALKEM	3350.55	(16.27)	539800	37.63	4.89	0.35	98.54	97.73
APLLTD	792.05	0.15	1956800	(17.26)	3.63	0.27	98.40	98.18
AUOPHARMA	670.95	(7.86)	15911150	10.01	3.20	0.74	96.79	94.97
BIOCON	364.75	0.21	13652800	(17.34)	6.47	0.48	94.52	95.81
CADILAHC	464.20	(16.26)	18841900	3.85	4.74	0.65	96.62	96.49
CIPLA	903.70	(8.34)	10513750	33.87	4.35	0.83	97.52	89.45
DIVISLAB	4812.80	0.00	2012500	(15.79)	2.94	0.59	97.94	96.45
DRREDDY	4615.90	(5.83)	2620125	(1.84)	5.52	0.84	98.00	97.07
GLENMARK	531.35	3.60	9526600	29.52	3.94	0.47	96.26	97.32
GRANULES	316.60	(1.36)	13680300	21.30	5.80	0.30	96.62	96.54
LUPIN	902.95	(5.48)	8229700	(29.20)	4.29	0.63	96.47	95.65
PEL	2663.85	2.08	3464175	(21.54)	4.88	0.82	97.78	97.23
PFIZER	4910.05	(12.47)	179250	(22.53)	3.07	0.63	95.54	90.16
STAR	508.00	(14.28)	3562200	46.19	5.78	0.52	95.22	95.57
SUNPHARMA	785.70	(4.46)	31115000	(6.99)	3.73	0.59	98.74	92.75
TORNTPHARM	2997.70	(3.05)	775750	6.63	2.46	0.02	92.35	94.89
<b>POWER</b>								
NTPC	135.10	(4.66)	50211300	0.74	-0.77	0.34	94.29	84.41
POWERGRID	200.80	5.55	17828219	(49.39)	-17.61	0.43	80.24	77.71
TATAPOWER	243.70	52.65	90686250	(34.41)	3.87	0.68	95.53	94.18
<b>REAL ESTATE</b>								
DLF	409.15	(2.42)	32244300	2.26	4.87	0.82	96.49	95.12
GODREJPROP	2240.40	(2.87)	1887925	(19.92)	0.49	0.38	92.06	92.11
<b>TELECOM</b>								
BHARTIARTL	768.05	11.07	62729554	(13.78)	3.95	0.59	82.10	85.10
IDEA	11.80	(1.67)	883470000	8.33	13.43	0.35	92.32	91.79
INDUSTOWER	297.20	(3.21)	15190000	24.97	1.41	0.53	96.43	90.74
<b>TEXTILES</b>								
PAGEIND	40310.95	26.34	78990	(3.16)	2.59	0.67	99.10	88.97

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